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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]



August 8, 2025

Listed company: FUKUICOMPUTER HOLDINGS, Inc.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 9790
 URL: <https://hd.fukuicompu.co.jp>
 Representative: Koichi Sato, Representative Director and CEO
 Contact: Akira Hashimoto, Director and CFO/CHRO
 Phone: +81-776-53-9200
 Scheduled date to commence dividend payments: –
 Availability of financial results briefing material: Available
 Schedule of financial results briefing: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 – June 30, 2025)

(1) Consolidated Operating Results (Cumulative)

(% indicates changes from the previous corresponding period.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|--------------------|-------------|-------|------------------|-------|-----------------|-------|---|------|
| Three months ended | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| June 30, 2025 | 3,955 | 13.6 | 1,677 | 19.8 | 1,712 | 20.3 | 1,147 | 18.5 |
| June 30, 2024 | 3,481 | (1.6) | 1,400 | (0.3) | 1,424 | (0.4) | 968 | 0.0 |

(Note) Comprehensive income: For the three months ended June 30, 2025: 1,297 million yen [33.0%]
 For the three months ended June 30, 2024: 975 million yen [(4.9)%]

| | Basic earnings per share | Diluted earnings per share |
|--------------------|--------------------------|----------------------------|
| Three months ended | Yen | Yen |
| June 30, 2025 | 55.49 | — |
| June 30, 2024 | 46.84 | — |

(2) Consolidated Financial Position

| | Total assets | Net assets | Shareholders' equity ratio |
|----------------------|--------------|-------------|----------------------------|
| | Million yen | Million yen | % |
| As of June 30, 2025 | 32,790 | 26,952 | 82.2 |
| As of March 31, 2025 | 33,044 | 27,102 | 82.0 |

(Reference) Shareholders' equity: As of June 30, 2025: 26,952 million yen
 As of March 31, 2025: 27,102 million yen

2. Dividends

| | Annual dividends | | | | |
|--|------------------|-----------------|-----------------|--------------|--------------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
| Fiscal year ended March 31, 2025 | Yen — | Yen 0.00 | Yen — | Yen 70.00 | Yen 70.00 |
| Fiscal year ending March 31, 2026 | — | | | | |
| Fiscal year ending March 31, 2026 (forecast) | | 0.00 | — | 73.00 | 73.00 |

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(% indicates changes from the previous corresponding period.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|--------------------------|-------------|------|------------------|------|-----------------|------|---|-----|--------------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| 2nd quarter (Cumulative) | 8,040 | 10.2 | 3,500 | 11.2 | 3,529 | 10.4 | 2,320 | 8.2 | 112.21 |
| Full year | 15,580 | 5.9 | 6,600 | 8.5 | 6,658 | 7.2 | 4,310 | 2.9 | 208.46 |

(Note) Revision to the financial results forecast announced most recently: None

*** Notes:**

(1) Significant changes in the scope of consolidation during the period under review: None

Newly included: – (Company name:)

Excluded: – (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies in accordance with changes in accounting standards, etc.: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Total number of issued and outstanding shares (ordinary shares)

1) Total number of issued and outstanding shares at the end of the period (including treasury shares):

As of June 30, 2025: 20,700,000 shares

As of March 31, 2025: 20,700,000 shares

2) Total number of treasury shares at the end of the period:

As of June 30, 2025: 24,813 shares

As of March 31, 2025: 24,813 shares

3) Average number of shares during the period (cumulative from the beginning of the fiscal year):

Three months ended June 30, 2025: 20,675,187 shares

Three months ended June 30, 2024: 20,675,210 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation of the proper use of financial results forecast and other notes

The performance outlook and other forward-looking statements herein are based on information currently available to the Company and certain assumptions that the Company has deemed reasonable, and actual results may differ significantly from the forecasts due to various factors.

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Three Months Ended June 30, 2025

For the three months ended June 30, 2025, FUKUICOMPUTER HOLDINGS, Inc. (the “Company”) and its consolidated subsidiaries (collectively, the “Group”) posted net sales of 3,955 million yen (a 13.6% increase year-on-year), operating profit of 1,677 million yen (a 19.8% increase year-on-year), ordinary profit of 1,712 million yen (a 20.3% increase year-on-year), and profit attributable to owners of parent of 1,147 million yen (an 18.5% increase year-on-year).

Status by segment is as follows.

(Architecture System Business)

In the architecture system business, net sales were 1,956 million yen (an 18.5% increase year-on-year), and operating profit was 785 million yen (a 34.2% increase year-on-year). During the three months ended June 30, 2025, reflecting the further increase in demand for design compliance in the housing and building materials sectors driven by the full implementation of the amended Building Standards Act in April 2025, sales of programs complying with the amendment rose significantly as they effectively addressed such demand. In addition, following the announcement of the BIM-based building permit application system by the Ministry of Land, Infrastructure, Transport and Tourism, heightened interest in the BIM field led to steady progress in the proposal and implementation of related products. As a result, stock-based services, primarily for existing customers, remained stable. Furthermore, price revisions contributed to improved unit prices, resulting in year-on-year increases in both revenue and profit.

(Surveying/Civil Engineering System Business)

In the surveying/civil engineering system business, net sales were 1,947 million yen (an 8.3% increase year-on-year), and operating profit was 868 million yen (a 1.2% increase year-on-year). During the three months ended June 30, 2025, the surveying business continued to shift toward 3D modeling. This trend was supported by the partial revision of the standards for operational rules by the Geospatial Information Authority of Japan and the growing adoption of equipment capable of 3D surveying, which led to increased demand for compatible software. In addition, steady demand for large-scale contract renewals contributed to the growth in sales.

Stock-based services also grew steadily, and price revisions contributed to improved unit prices, resulting in year-on-year increases in both revenue and profit.

(IT Solutions Business)

In the IT solutions business, net sales were 52 million yen (a 59.7% increase year-on-year), and operating profit was 8 million yen (operating loss of 7 million yen for the corresponding period in the previous fiscal year). During the three months ended June 30, 2025, a revision to contract structures helped stabilize revenue, resulting in year-on-year increases in both revenue and profit.

(Investment Business)

Operating loss during the three months ended June 30, 2025, accounted for 0 million yen (operating loss of 0 million yen for the corresponding period in the previous fiscal year), due to operating cost.

(2) Overview of Financial Position for the Three Months Ended June 30, 2025

Total assets as of the end of the first quarter of the fiscal year under review were 32,790 million yen, a decrease of 254 million yen compared with the end of the previous fiscal year. This was mainly due to a decrease in cash and deposits, increases in trade receivables and investment securities.

Total liabilities decreased by 104 million yen compared with the end of the previous fiscal year to 5,837 million yen. This was mainly due to a decrease in income taxes payable and an increase in advances received.

Net assets decreased by 149 million yen compared with the end of the previous fiscal year to 26,952 million yen. As a result, shareholders' equity ratio stood at 82.2%.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

The consolidated financial results forecast remains unchanged from the forecast for the fiscal year ending March 31, 2026 that was shown in the Consolidated Financial Results disclosed on May 9, 2025.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Million yen)

| | As of March 31, 2025 | As of June 30, 2025 |
|-------------------------------------|----------------------|---------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 21,172 | 19,577 |
| Notes receivable - trade | 340 | 392 |
| Accounts receivable - trade | 1,145 | 1,352 |
| Merchandise and finished goods | 64 | 45 |
| Work in process | 14 | 24 |
| Raw materials and supplies | 3 | 3 |
| Other | 336 | 432 |
| Allowance for doubtful accounts | (1) | (1) |
| Total current assets | 23,077 | 21,826 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 1,787 | 1,766 |
| Land | 1,153 | 1,153 |
| Other, net | 284 | 268 |
| Total property, plant and equipment | 3,225 | 3,188 |
| Intangible assets | 227 | 205 |
| Investments and other assets | | |
| Investment securities | 4,698 | 5,619 |
| Deferred tax assets | 524 | 389 |
| Other | 1,296 | 1,568 |
| Allowance for doubtful accounts | (5) | (5) |
| Total investments and other assets | 6,514 | 7,570 |
| Total non-current assets | 9,967 | 10,964 |
| Total assets | 33,044 | 32,790 |

(Million yen)

| | As of March 31, 2025 | As of June 30, 2025 |
|--|----------------------|---------------------|
| Liabilities | | |
| Current liabilities | | |
| Accounts payable - trade | 61 | 35 |
| Income taxes payable | 1,106 | 428 |
| Advances received | 2,683 | 3,052 |
| Provision for bonuses | 592 | 294 |
| Provision for bonuses for directors (and other officers) | 3 | 0 |
| Other | 1,258 | 1,716 |
| Total current liabilities | 5,705 | 5,529 |
| Non-current liabilities | | |
| Deferred tax liabilities | 236 | 308 |
| Total non-current liabilities | 236 | 308 |
| Total liabilities | 5,942 | 5,837 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 1,631 | 1,631 |
| Capital surplus | 1,500 | 1,500 |
| Retained earnings | 23,398 | 23,098 |
| Treasury shares | (59) | (59) |
| Total shareholders' equity | 26,470 | 26,170 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 632 | 782 |
| Total accumulated other comprehensive income | 632 | 782 |
| Total net assets | 27,102 | 26,952 |
| Total liabilities and net assets | 33,044 | 32,790 |

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Three Months Ended June 30

(Million yen)

| | For the three months ended June 30, 2024 | For the three months ended June 30, 2025 |
|--|---|---|
| Net sales | 3,481 | 3,955 |
| Cost of sales | 773 | 805 |
| Gross profit | 2,708 | 3,150 |
| Selling, general and administrative expenses | 1,307 | 1,473 |
| Operating profit | 1,400 | 1,677 |
| Non-operating income | | |
| Interest income | 7 | 20 |
| Dividend income | 12 | 12 |
| Insurance claim income | 0 | — |
| Commission income | 2 | 2 |
| Other | 0 | 0 |
| Total non-operating income | 23 | 35 |
| Ordinary profit | 1,424 | 1,712 |
| Profit before income taxes | 1,424 | 1,712 |
| Income taxes - current | 289 | 427 |
| Income taxes - deferred | 165 | 138 |
| Total income taxes | 455 | 565 |
| Profit | 968 | 1,147 |
| Profit attributable to owners of parent | 968 | 1,147 |

Quarterly Consolidated Statements of Comprehensive Income
Three Months Ended June 30

(Million yen)

| | For the three months ended June 30, 2024 | For the three months ended June 30, 2025 |
|--|---|---|
| Profit | 968 | 1,147 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 7 | 150 |
| Total other comprehensive income | 7 | 150 |
| Comprehensive income | 975 | 1,297 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 975 | 1,297 |
| Comprehensive income attributable to non-controlling interests | — | — |

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumptions)

Not applicable.

(Notes on significant changes in shareholders' equity)

Not applicable.

(Notes on segment information)

I. For the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

1. Information on net sales and profit or loss by reportable segment

(Million yen)

| | Reportable segment | | | | | Adjustments *1 | Amount recorded in Quarterly Consolidated Statements of Income *2 |
|------------------------------------|------------------------------------|--|-----------------------------|------------------------|-------|-------------------|---|
| | Architecture System Business | Surveying/ Civil Engineering System Business | IT Solutions Business | Investment Business | Total | | |
| Net sales | | | | | | | |
| Sales to external customers | 1,650 | 1,798 | 32 | — | 3,481 | — | 3,481 |
| Intersegment sales or transfers | — | — | — | — | — | — | — |
| Total | 1,650 | 1,798 | 32 | — | 3,481 | — | 3,481 |
| Segment profit (loss) | 585 | 858 | (7) | (0) | 1,435 | (35) | 1,400 |

(Notes)

1. The adjustment of negative 35 million yen to segment profit (loss) is management fees and other fees received from group companies and expenses related to group management.
2. Segment profit (loss) is adjusted to align with the operating profit in the quarterly consolidated statements of income.

II. For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. Information on net sales and profit or loss by reportable segment

(Million yen)

| | Reportable segment | | | | | Adjustments *1 | Amount recorded in Quarterly Consolidated Statements of Income *2 |
|------------------------------------|------------------------------------|--|-----------------------------|------------------------|-------|-------------------|---|
| | Architecture System Business | Surveying/ Civil Engineering System Business | IT Solutions Business | Investment Business | Total | | |
| Net sales | | | | | | | |
| Sales to external customers | 1,956 | 1,947 | 52 | — | 3,955 | — | 3,955 |
| Intersegment sales or transfers | — | — | — | — | — | — | — |
| Total | 1,956 | 1,947 | 52 | — | 3,955 | — | 3,955 |
| Segment profit (loss) | 785 | 868 | 8 | (0) | 1,662 | 15 | 1,677 |

(Notes)

1. The adjustment of 15 million yen to segment profit (loss) is management fees and other fees received from group companies and expenses related to group management.
2. Segment profit (loss) is adjusted to align with the operating profit in the quarterly consolidated statements of income.

(Notes on statements of cash flows)

The quarterly consolidated statements of cash flows have not been prepared for the three months ended June 30, 2025. The following table shows depreciation (including amortization of intangible assets) for the period.

| | For the three months ended June 30, 2024 | For the three months ended June 30, 2025 |
|--------------|---|---|
| Depreciation | 35 million yen | 94 million yen |