

# Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]



February 14, 2025

Listed company: FUKUICOMPUTER HOLDINGS, Inc.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 9790  
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 Scheduled date to commence dividend payments: –  
 Availability of financial results briefing material: Available  
 Schedule of financial results briefing: None

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 – December 31, 2024)

### (1) Consolidated Operating Results (Cumulative)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2024	11,262	9.6	5,002	21.7	5,076	21.4	3,417	21.5
December 31, 2023	10,278	1.3	4,111	(1.8)	4,180	(1.3)	2,813	(1.9)

(Note) Comprehensive income: For the nine months ended December 31, 2024: 3,397 million yen [17.9%]  
 For the nine months ended December 31, 2023: 2,881 million yen [(2.7)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	165.31	–
December 31, 2023	136.10	–

### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of December 31, 2024	31,997	26,460	82.7
As of March 31, 2024	29,763	24,407	82.0

(Reference) Shareholders' equity: As of December 31, 2024: 26,460 million yen  
 As of March 31, 2024: 24,407 million yen

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	–	0.00	–	65.00	65.00
Fiscal year ending March 31, 2025	–	0.00	–		
Fiscal year ending March 31, 2025 (forecast)				70.00	70.00

(Note) Revision to the forecast for dividends announced most recently: None

### 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	14,700	6.4	6,170	10.5	6,240	9.9	3,959	3.7	191.49

(Note) Revision to the financial results forecast announced most recently: Yes

As for the consolidated financial results forecast, please refer to the “Notice of Revision to Financial Results Forecast” announced today.

#### \* Notes:

(1) Significant changes in the scope of consolidation during the period under review: None

Newly included: – (Company name:)

Excluded: – (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies in accordance with changes in accounting standards, etc.: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Total number of issued and outstanding shares (ordinary shares)

1) Total number of issued and outstanding shares at the end of the period (including treasury shares):

As of December 31, 2024: 20,700,000 shares

As of March 31, 2024: 20,700,000 shares

2) Total number of treasury shares at the end of the period:

As of December 31, 2024: 24,811 shares

As of March 31, 2024: 24,790 shares

3) Average number of shares during the period (cumulative from the beginning of the fiscal year):

Nine months ended December 31, 2024: 20,675,204 shares

Nine months ended December 31, 2023: 20,675,210 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Explanation of the proper use of financial results forecast and other notes

The performance outlook and other forward-looking statements herein are based on information currently available to the Company and certain assumptions that the Company has deemed reasonable, and actual results may differ significantly from the forecasts due to various factors.

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## 1. Overview of Operating Results, etc.

### (1) Overview of Operating Results for the Nine Months Ended December 31, 2024

For the nine months ended December 31, 2024, FUKUICOMPUTER HOLDINGS, Inc. (the “Company”) and its consolidated subsidiaries (collectively, the “Group”) posted net sales of 11,262 million yen (a 9.6% increase year-on-year), operating profit of 5,002 million yen (a 21.7% increase year-on-year), ordinary profit of 5,076 million yen (a 21.4% increase year-on-year), and profit attributable to owners of parent of 3,417 million yen (a 21.5% increase year-on-year).

Status by segment is as follows.

#### (Architecture System Business)

In the architecture system business, net sales were 5,140 million yen (an 8.3% increase year-on-year) and operating profit was 1,955 million yen (a 30.7% increase year-on-year). During the nine months ended December 31, 2024, in the housing and building material businesses, sales of products related to programs complying with the amendment of the Building Standards Act in 2025 remained strong, driven by the successful release of a new version in response to the regulatory changes. In the BIM business, leveraging the strengths of the domestically developed BIM system resulted in an increase in new corporate users, particularly among major local general contractors. Additionally, increased sales due to price revisions contributed to a year-on-year growth in both revenue and profit.

#### (Surveying/Civil Engineering System Business)

In the surveying/civil engineering system business, net sales were 5,516 million yen (a 5.7% increase year-on-year), and operating profit was 2,762 million yen (a 14.0% increase year-on-year). During the nine months ended December 31, 2024, demand for utilization of point cloud data expanded, driven by the i-Construction program promoted by the Ministry of Land, Infrastructure, Transport and Tourism, leading to a steady growth in sales of related products.

While BIM/CIM has been adopted for almost all construction projects in principle since the previous fiscal year and its implementation rate has been increasing, overall adoption is still in progress. As a result, sales of 3D CAD products slightly increased year on year.

Additionally, increased sales due to price revisions contributed to a year-on-year growth in both revenue and profit.

#### (IT Solutions Business)

In the IT solutions business, net sales were 606 million yen (a 94.0% increase year-on-year), and operating profit was 486 million yen (a 209.0% increase year-on-year). During the nine months ended December 31, 2024, both revenue and profit increased, mainly due to the recording of sales related to the exit poll system for the House of Representatives election held in October 2024.

#### (Investment Business)

Operating loss during the nine months ended December 31, 2024 accounted for 2 million yen (operating loss of 2 million yen for the corresponding period in the previous fiscal year) due to operating cost.

### (2) Overview of Consolidated Financial Position for the Nine Months Ended December 31, 2024

Total assets as of the end of the third quarter of the fiscal year under review were 31,997 million yen, an increase of 2,233 million yen compared with the end of the previous fiscal year. This was mainly due to increases in cash and deposits and investment securities.

Total liabilities increased by 179 million yen compared with the end of the previous fiscal year to 5,536 million yen. This was mainly due to an increase in accounts payable - other and a decrease in income taxes payable.

Net assets increased by 2,053 million yen compared with the end of the previous fiscal year to

26,460 million yen. As a result, shareholders' equity ratio stood at 82.7%.

- (3) **Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information**  
As for the consolidated financial results forecast, please refer to the "Notice of Revision to Financial Results Forecast" announced today.

## 2. Quarterly Consolidated Financial Statements and Principal Notes

### (1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	19,834	21,095
Notes receivable - trade	354	453
Accounts receivable - trade	1,390	1,564
Merchandise and finished goods	38	39
Work in process	33	11
Raw materials and supplies	4	3
Other	896	291
Allowance for doubtful accounts	(0)	(0)
<b>Total current assets</b>	<b>22,551</b>	<b>23,458</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,003	1,583
Land	1,153	1,153
Other, net	237	78
<b>Total property, plant and equipment</b>	<b>2,394</b>	<b>2,815</b>
Intangible assets	135	210
Investments and other assets		
Investment securities	3,879	4,911
Deferred tax assets	468	308
Other	337	297
Allowance for doubtful accounts	(4)	(4)
<b>Total investments and other assets</b>	<b>4,681</b>	<b>5,512</b>
<b>Total non-current assets</b>	<b>7,211</b>	<b>8,538</b>
<b>Total assets</b>	<b>29,763</b>	<b>31,997</b>

(Million yen)

	As of March 31, 2024	As of December 31, 2024
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	52	43
Income taxes payable	1,037	542
Advances received	2,394	2,674
Provision for bonuses	611	282
Provision for bonuses for directors (and other officers)	61	2
Provision for loss on disaster	–	82
Other	916	1,613
Total current liabilities	5,071	5,241
Non-current liabilities		
Deferred tax liabilities	284	294
Total non-current liabilities	284	294
Total liabilities	5,356	5,536
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,631	1,631
Capital surplus	1,500	1,500
Retained earnings	20,552	22,626
Treasury shares	(59)	(59)
Total shareholders' equity	23,624	25,698
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	782	762
Total accumulated other comprehensive income	782	762
Total net assets	24,407	26,460
Total liabilities and net assets	29,763	31,997

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Nine Months Ended December 31

(Million yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Net sales	10,278	11,262
Cost of sales	2,315	2,266
Gross profit	7,962	8,995
Selling, general and administrative expenses	3,850	3,992
Operating profit	4,111	5,002
Non-operating income		
Interest income	19	29
Dividend income	38	37
Insurance claim income	1	79
Commission income	6	6
Other	1	3
Total non-operating income	68	156
Non-operating expenses		
Provision for loss on disaster	–	82
Total non-operating expenses	–	82
Ordinary profit	4,180	5,076
Profit before income taxes	4,180	5,076
Income taxes - current	1,224	1,480
Income taxes - deferred	141	178
Total income taxes	1,366	1,658
Profit	2,813	3,417
Profit attributable to owners of parent	2,813	3,417



Quarterly Consolidated Statements of Comprehensive Income  
 Nine Months Ended December 31

(Million yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit	2,813	3,417
Other comprehensive income		
Valuation difference on available-for-sale securities	67	(20)
Total other comprehensive income	67	(20)
Comprehensive income	2,881	3,397
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,881	3,397
Comprehensive income attributable to non-controlling interests	—	—

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumptions)

Not applicable.

(Notes on significant changes in shareholders' equity)

Not applicable.

(Notes on Segment information)

I. For the nine months ended December 31, 2023 (from April 1, 2023 to December 31, 2023)

1. Information on net sales and profit or loss by reportable segment

(Million yen)

	Reportable segment					Adjustments *1	Amount recorded in Quarterly Consolidated Statements of Income *2
	Architecture System Business	Surveying/ Civil Engineering System Business	IT Solutions Business	Investment Business	Total		
Net sales							
Sales to external customers	4,746	5,219	312	—	10,278	—	10,278
Intersegment sales or transfers	—	—	—	—	—	—	—
Total	4,746	5,219	312	—	10,278	—	10,278
Segment profit (loss)	1,495	2,422	157	(2)	4,072	39	4,111

(Notes)

1. The adjustment of 39 million yen to segment profit (loss) is management fees and other fees received from group companies and expenses related to group management.
2. Segment profit (loss) is adjusted to align with the operating profit in the quarterly consolidated statements of income.

2. Changes, etc. in reportable segment

“IFAC, LLC” and “IFAC Investment Limited Liability Partnership” were newly established for the purpose of investing in construction-tech start-ups in and outside Japan. Accordingly, a new reportable segment, “Investment Business” has been added to the conventional three reportable segments of “Architecture System Business,” “Surveying/Civil Engineering System Business” and “IT Solutions Business”, resulting in four reportable segments.

II. For the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

1. Information on net sales and profit or loss by reportable segment

(Million yen)

	Reportable segment					Adjustments *1	Amount recorded in Quarterly Consolidated Statements of Income *2
	Architecture System Business	Surveying/ Civil Engineering System Business	IT Solutions Business	Investment Business	Total		
Net sales							
Sales to external customers	5,140	5,516	606	–	11,262	–	11,262
Intersegment sales or transfers	–	–	–	–	–	–	–
Total	5,140	5,516	606	–	11,262	–	11,262
Segment profit (loss)	1,955	2,762	486	(2)	5,201	(198)	5,002

(Notes)

1. The adjustment of negative 198 million yen to segment profit (loss) is management fees and other fees received from group companies and expenses related to group management.
2. Segment profit (loss) is adjusted to align with the operating profit in the quarterly consolidated statements of income.

(Notes on Statements of Cash Flows)

The quarterly consolidated statements of cash flows have not been prepared for the nine months ended December 31, 2024. The following table shows depreciation (including amortization of intangible assets) for the period.

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Depreciation	155 million yen	156 million yen