

# Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 [Japanese GAAP]



May 12, 2023

Listed company: FUKUICOMPUTER HOLDINGS, Inc.

Stock exchange listing: Tokyo Stock Exchange

Code number: 9790

URL: <https://www.fukuicompu.co.jp/>

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Scheduled date of Annual General Meeting of Shareholders: June 23, 2023

Scheduled date of commencing dividend payments: June 26, 2023

Scheduled date of filing Annual Securities Report: June 26, 2023

Availability of financial results briefing material: Available

Schedule of financial results briefing: Scheduled (For institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 - March 31, 2023)

### (1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended								
March 31, 2023	13,630	(4.9)	5,583	(11.6)	5,643	(11.2)	3,809	(9.8)
March 31, 2022	14,331	11.6	6,314	21.7	6,358	21.4	4,222	19.7

(Note) Comprehensive income: Fiscal year ended March 31, 2023: 3,960 million yen [(3.7)%]

Fiscal year ended March 31, 2022: 4,113 million yen [8.3%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2023	184.24	—	18.7	22.0	41.0
March 31, 2022	204.24	—	24.4	27.8	44.1

(Reference) Equity in earnings (losses) of affiliates: Fiscal year ended March 31, 2023: - million yen

Fiscal year ended March 31, 2022: - million yen

### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2023	26,743	21,683	81.1	1,048.78
As of March 31, 2022	24,593	18,963	77.1	917.21

(Reference) Shareholders' equity: As of March 31, 2023: 21,683 million yen

As of March 31, 2022: 18,963 million yen

### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2023	2,981	(714)	(1,240)	18,053
March 31, 2022	4,650	(188)	(1,033)	17,027

## 2. Dividends

	Annual dividends					Total dividends (annual)	Dividend payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2022	–	0.00	–	60.0	60.0	1,240	29.4	7.2
Fiscal year ended March 31, 2023	–	0.00	–	60.0	60.0	1,240	32.6	6.1
Fiscal year ending March 31, 2024 (forecast)	–	0.00	–	65.0	65.0		38.0	

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 – March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
2nd quarter (Cumulative)	7,070	2.6	2,750	(4.4)	2,770	(4.9)	1,815	(7.4)	87.79
Full year	13,883	1.9	5,340	(4.4)	5,380	(4.7)	3,541	(7.0)	171.27

### \* Notes:

(1) Changes in significant subsidiaries during the fiscal year under review (Changes in specified subsidiaries resulting in changes in scope of consolidation): None

Newly included: – (Company name:)

Excluded: – (Company name:)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies in accordance with changes in accounting standards, etc.: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Total number of issued shares (ordinary shares)

1) Total number of issued shares at the end of the period (including treasury shares):

As of March 31, 2023: 20,700,000 shares

As of March 31, 2022: 20,700,000 shares

2) Total number of treasury shares at the end of the period:

As of March 31, 2023: 24,790 shares

As of March 31, 2022: 24,719 shares

3) Average number of shares outstanding during the period:

Year ended March 31, 2023: 20,675,235 shares

Year ended March 31, 2022: 20,675,291 shares

**(Reference) Summary of Non-consolidated Financial Results****1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 – March 31, 2023)**

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

Fiscal Year ended	Net sales		Operating profit		Ordinary Profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2023	5,495	21.1	4,210	22.5	4,269	22.7	4,257	24.9
March 31, 2022	4,539	7.8	3,437	10.4	3,477	10.2	3,410	10.1

Fiscal Year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2023	205.92	–
March 31, 2022	164.94	–

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 31, 2023	18,726	17,362	92.7	839.76
March 31, 2022	15,038	14,193	94.4	686.51

(Reference) Shareholders' equity: As of March 31, 2023: 17,362 million yen

As of March 31, 2022: 14,193 million yen

\* These consolidated financial results are outside the scope of audit by certified public accountants or an audit firm.

\* Explanation of the proper use of financial results forecast and other notes

The performance outlook and other forward-looking statements herein are based on information currently available to the Company and certain assumptions that have been deemed reasonable, and are not intended to guarantee the achievement. Actual performance may differ significantly from these forecasts due to a wide range of factors. For conditions used as the assumptions for the performance forecast and notes on the use of the financial results forecast, please refer to "1. Overview of Operating Results, etc. (4) Future Outlook" on page 3 of the Attachments.

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## 1. Overview of Operating Results, etc.

### (1) Overview of Operating Results for the Fiscal Year under Review

During the fiscal year under review, the Japanese economy showed signs of resuming economic activities as the behavioral restriction due to the COVID-19 infection was eased. However, due to the impact of the prolonged situation in Ukraine, it is necessary to pay close attention to the effects of rising raw material prices, downside risks in the domestic and overseas economies, fluctuations in the financial and capital markets, etc., and the situation continues to be uncertain.

On the other hand, although the diffusion of i-Construction, a government-backed measure that has contributed significantly to sales, is still underway, the impact on the construction field, which is the Group's main business, was limited due to the change in the main business eligible for the IT introduction subsidies that support it.

As a result, for the fiscal year under review, the Group (the Company and its consolidated subsidiaries) posted net sales of 13,630 million yen (a 4.9% decrease year-on-year), operating profit of 5,583 million yen (an 11.6% decrease year-on-year), ordinary profit of 5,643 million yen (an 11.2% decrease year-on-year), and profit attributable to owners of parent of 3,809 million yen (a 9.8% decrease year-on-year).

Status by segment is as follows.

#### 1) Architecture System Business

In the architecture system business, net sales were 6,089 million yen (a 6.2% decrease year-on-year) and operating profit was 2,068 million yen (a 16.6% decrease year-on-year), resulting in decreases in both sales and profit. During the fiscal year under review, in the said segment, the number of corporate customers mainly for maintenance service and 3D catalog site remained steady and the recurring revenue business grew, sales were recently driven by IT introduction subsidies, but the contribution of such subsidies to sales was limited in the fiscal year under review as the change in the main business eligible for the IT introduction subsidies led to a decrease in the number of cases adopted. As a result, sales of products were sluggish and sales decreased year-on-year.

In addition, travel and exhibition expenses increased due to the resumption of sales activities after the easing of activity restrictions caused by the COVID-19 infection, resulting in a year-on-year decrease in profit.

#### 2) Surveying/Civil Engineering System Business

In the surveying/civil engineering system business, net sales were 7,044 million yen (a 0.9% decrease year-on-year) and operating profit was 3,338 million yen (a 1.9% decrease year-on-year). The surveying/civil engineering system business saw IT introduction subsidies contribute to increased sales, with the transition to i-Construction, a government-backed measure, still underway. Compared to the previous fiscal year, the number of IT introduction subsidies adopted in the fiscal year under review decreased due to the change in the main business eligible for the IT introduction subsidies. However, the impact of the decrease in the adoption rate on the decrease in sales was limited mainly because the stock business such as maintenance services performed well. As a result, net sales were almost at the same level as the same period of the previous fiscal year. As a result, sales were generally at the same level as in the same period of the previous fiscal year.

In addition, travel and exhibition expenses and sales promotion related expenses, among other expenses, increased due to the resumption of sales activities after the easing of activity restrictions caused by the COVID-19 infection, leading to a year-on-year decrease in profit.

#### 3) IT Solutions Business

In the IT solutions business, net sales were 497 million yen (a 31.8% decrease year-on-year), and operating profit was 189 million yen (a 29.6% decrease year-on-year), resulting in decreases both in sales and in profit year-on-year. In the previous fiscal year, the Company recorded major sales related to the exit poll system for the House of Representatives election held in October 2021. In the fiscal year under review, despite the recording of sales

related to the House of Councilors election held in July 2022, both sales and profit decreased, as the scale of sales from such election was smaller than that for the House of Representatives election.

## (2) Overview of Financial Position for the Fiscal Year under Review

Total assets as of the end of the fiscal year under review increased by 2,149 million yen compared with the end of the previous fiscal year to 26,743 million yen. This was mainly due to increases in cash and deposits and investment securities.

Total liabilities decreased by 570 million yen compared with the end of the previous fiscal year to 5,059 million yen. This was mainly due to a decrease in income taxes payable.

Net assets increased by 2,719 million yen compared with the end of the previous fiscal year to 21,683 million yen. As a result, shareholders' equity ratio stood at 81.1%.

## (3) Overview of Cash Flows for the Fiscal Year under Review

The balance of cash and cash equivalents ("funds") at the end of the fiscal year under review increased by 1,026 million yen compared with the end of the previous fiscal year to 18,053 million yen. The status of cash flows and its main factors are as follows.

(Cash flows from operating activities)

Funds provided by operating activities amounted to 2,981 million yen (compared to 4,650 million yen acquired for the previous fiscal year). This was mainly due to profit before income taxes of 5,643 million yen, depreciation of 281 million yen, a decrease in accrued consumption taxes of 240 million yen, and income taxes paid of 2,713 million yen.

(Cash flows from investing activities)

Funds used in investing activities amounted to 714 million yen (compared to 188 million yen used for the previous fiscal year). This was mainly due to the purchase of investment securities of 703 million yen.

(Cash flows from financing activities)

Funds used in financing activities amounted to 1,240 million yen (compared to 1,033 million yen used for the previous fiscal year). This was mainly due to dividends paid.

## (4) Future Outlook

The Group plans "Account Strategies" and "Creation of New Startups," etc., and announced the medium-term management plan for fiscal year 2022 to fiscal year 2024 as business years, and is working on the business to achieve the plan.

In fiscal 2022, both revenues and income fell below the sales and earnings targets due to the significant impact of changes in the external environment, mainly due to a decline in the adoption rate of IT introduction subsidies, despite the positive impact of increased demand for IT and ICT products at construction sites driven by the promotion of i-Construction and BIM/CIM.

When we turn our eyes to our current situation, as the impact of the spread of the COVID-19 infection on the economy is limited, we will work to realize the goals of the medium-term management plan. From a medium - to long-term perspective, we will contribute to solving the challenges in the construction industry by providing the IT solutions that the Group can provide in order to realize sustainable growth while responding to changes in the external environment such as the promotion of DX at construction sites and challenges in the Group's management structure and business structure.

In the architecture system business, the Company will endeavor in fiscal year 2023 to increase sales through the upgrading of the basic functions of existing packaged software in the housing business and the provision of solutions to execution phases in the BIM business, and concurrently expand the stock business.

In addition, in the surveying/civil engineering business, we find opportunities to grow in the "i-Construction" program promoted by the Ministry of Land, Infrastructure, Transport and Tourism and in the shift to CIM, which is part of measures against the COVID-19 infection, and are determined to increase the number of companies to

have transaction for many years to come by establishing the brand and deeper developing business opportunities in each segment of surveying/civil engineering/construction infrastructure.

As a result of the above, the Company forecasts net sales of 13,883 million yen, operating profit of 5,340 million yen, ordinary profit of 5,380 million yen, and profit attributable to owners of parent of 3,541 million yen for the next fiscal year.

The Company will continue to make efforts to achieve further growth and development by rapidly creating what is desired and striving to be a company appreciated by its stakeholders, in order to be “indispensable for the construction industry” under the corporate slogan of “INNOVATION for ALL.”

(5) **Basic Policy on Profit Distribution and Dividends for the Fiscal Year under Review and the Next Fiscal Year**

The Company’s basic policy on profit distribution is to “focus on returning profits to shareholders and pay stable dividends continuously.”

Based on the above basic policy, the Company plans to pay a dividend of 60 yen per share for the fiscal year under review in order to increase returns to shareholders.

For the next fiscal year, the Company plans to pay a dividend of 65 yen per share.

**2. Basic Policy on Selection of Accounting Standards**

The Group prepares its consolidated financial statements in accordance with Japanese accounting standards because it does not operate business or raise funds globally.

### 3. Consolidated Financial Statements and Principal Notes

#### (1) Consolidated Balance Sheets

(Million yen)

	As of March 31, 2022	As of March 31, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	17,027	18,053
Notes receivable - trade	447	378
Accounts receivable - trade	1,529	1,425
Merchandise and finished goods	46	36
Work in process	4	10
Raw materials and supplies	5	4
Other	730	1,002
Allowance for doubtful accounts	(3)	(2)
<b>Total current assets</b>	<b>19,787</b>	<b>20,909</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures	4,419	4,430
Accumulated depreciation	(3,292)	(3,354)
Buildings and structures, net	1,127	1,075
Land	1,153	1,153
Other	575	550
Accumulated depreciation	(463)	(478)
Other, net	111	71
<b>Total property, plant and equipment</b>	<b>2,392</b>	<b>2,300</b>
Intangible assets	228	159
Investments and other assets		
Investment securities	1,350	2,591
Deferred tax assets	508	422
Other	330	364
Allowance for doubtful accounts	(4)	(4)
<b>Total investments and other assets</b>	<b>2,184</b>	<b>3,373</b>
<b>Total non-current assets</b>	<b>4,805</b>	<b>5,833</b>
<b>Total assets</b>	<b>24,593</b>	<b>26,743</b>



(Million yen)

	As of March 31, 2022	As of March 31, 2023
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	61	53
Accrued expenses	319	304
Income taxes payable	1,366	642
Advances received	2,273	2,306
Provision for bonuses	759	582
Provision for bonuses for directors (and other officers)	46	64
Other	661	894
Total current liabilities	5,489	4,848
Non-current liabilities		
Deferred tax liabilities	140	211
Total non-current liabilities	140	211
Total liabilities	5,629	5,059
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,631	1,631
Capital surplus	1,500	1,500
Retained earnings	15,406	17,975
Treasury shares	(59)	(59)
Total shareholders' equity	18,478	21,047
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	484	636
Total accumulated other comprehensive income	484	636
Total net assets	18,963	21,683
Total liabilities and net assets	24,593	26,743

(2) Consolidated Statements of Income and Comprehensive Income  
 Consolidated Statements of Income

(Million yen)

	For the fiscal year ended March 31, 2022	For the fiscal year ended March 31, 2023
Net sales	14,331	13,630
Cost of sales	3,169	2,943
Gross profit	11,161	10,687
Selling, general and administrative expenses	4,846	5,104
Operating profit	6,314	5,583
Non-operating income		
Dividend income	34	51
Commission income	7	8
Insurance fee income	2	2
Other	4	8
Total non-operating income	48	69
Non-operating expenses		
Loss on valuation of investment securities	5	—
Loss on sale of investment securities	—	10
Total non-operating expenses	5	10
Ordinary profit	6,358	5,643
Profit before income taxes	6,358	5,643
Income taxes – current	2,287	1,746
Income taxes – deferred	(151)	87
Total income taxes	2,135	1,834
Profit	4,222	3,809
Profit attributable to owners of parent	4,222	3,809

Consolidated Statements of Comprehensive Income

(Million yen)

	For the fiscal year ended March 31, 2022	For the fiscal year ended March 31, 2023
Profit	4,222	3,809
Other comprehensive income		
Valuation difference on available-for-sale securities	(109)	151
Total other comprehensive income	(109)	151
Comprehensive income	4,113	3,960
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,113	3,960
Comprehensive income attributable to non-controlling interests	—	—

## (3) Consolidated Statements of Changes in Equity

Fiscal year ended March 31, 2022

(Million yen)

	Shareholders' equity					Accumulated other comprehensive income		Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income	
Balance at beginning of period	1,631	1,500	12,040	(59)	15,113	594	594	15,707
Cumulative effects of changes in accounting policies			177		177			177
Restated balance	1,631	1,500	12,217	(59)	15,290	594	594	15,884
Changes during period								
Dividends of surplus			(1,033)		(1,033)			(1,033)
Profit attributable to owners of parent			4,222		4,222			4,222
Purchase of treasury shares				(0)	(0)			(0)
Net changes in items other than shareholders' equity						(109)	(109)	(109)
Total changes during period	—	—	3,188	(0)	3,188	(109)	(109)	3,078
Balance at end of period	1,631	1,500	15,406	(59)	18,478	484	484	18,963

Fiscal year ended March 31, 2023

(Million yen)

	Shareholders' equity					Accumulated other comprehensive income		Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income	
Balance at beginning of period	1,631	1,500	15,406	(59)	18,478	484	484	18,963
Changes during period								
Dividends of surplus			(1,240)		(1,240)			(1,240)
Profit attributable to owners of parent			3,809		3,809			3,809
Purchase of treasury shares				(0)	(0)			(0)
Net changes in items other than shareholders' equity						151	151	151
Total changes during period	—	—	2,568	(0)	2,568	151	151	2,719
Balance at end of period	1,631	1,500	17,975	(59)	21,047	636	636	21,683

## (4) Consolidated Statements of Cash Flows

(Million yen)

	For the fiscal year ended March 31, 2022	For the fiscal year ended March 31, 2023
<b>Cash flows from operating activities</b>		
Profit before income taxes	6,358	5,643
Depreciation	193	281
Increase (decrease) in allowance for doubtful accounts	(0)	(1)
Increase (decrease) in provision for bonuses	52	(177)
Increase (decrease) in provision for bonuses for directors (and other officers)	(10)	18
Interest and dividend income	(34)	(56)
Loss (gain) on valuation of investment securities	5	—
Loss (gain) on sale of investment securities	—	10
Decrease (increase) in trade receivables	(219)	173
Decrease (increase) in inventories	168	5
Increase (decrease) in trade payables	13	(8)
Increase (decrease) in accounts payable – other	53	(13)
Increase (decrease) in accrued consumption taxes	(8)	(240)
Increase (decrease) in advances received	(34)	32
Other, net	283	(28)
Subtotal	6,820	5,638
Interest and dividends received	34	56
Income taxes paid	(2,204)	(2,713)
Net cash provided by (used in) operating activities	4,650	2,981
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(66)	(84)
Purchase of intangible assets	(122)	(50)
Purchase of investment securities	—	(703)
Other, net	1	123
Net cash provided by (used in) investing activities	(188)	(714)
<b>Cash flows from financing activities</b>		
Purchase of treasury shares	(0)	(0)
Dividends paid	(1,032)	(1,239)
Net cash provided by (used in) financing activities	(1,033)	(1,240)
Effect of exchange rate change on cash and cash equivalents	—	—
Net increase (decrease) in cash and cash equivalents	3,429	1,026
Cash and cash equivalents at beginning of period	13,598	17,027
Cash and cash equivalents at end of period	17,027	18,053

(5) Notes to Consolidated Financial Statements

(Notes on going concern assumptions)

Not applicable.

(Changes in accounting policies)

(Application of Implementation Guidance on Accounting Standard for Fair Value Measurement)

The Company has applied the “Implementation Guidance on Accounting Standard for Fair Value Measurement” (ASBJ Guidance No. 31, June 17, 2021; hereinafter “Fair Value Measurement Guidance”) from the beginning of the fiscal year under review, and will prospectively apply the new accounting policies stipulated by the Fair Value Measurement Guidance in accordance with the transitional treatment provided in Paragraph 27-2 of the Fair Value Measurement Guidance. The application of these standards has no impact on the consolidated financial statements.

(Notes to Consolidated Statements of Changes in Equity)

For the fiscal year ended March 31, 2022 (From April 1, 2021 to March 31, 2022)

Class and total number of issued shares, and class and number of treasury shares

Class of shares	Number of shares at beginning of period	Increase	Decrease	Number of shares at end of period
Issued shares				
Ordinary shares	20,700,000	—	—	20,700,000
Total	20,700,000	—	—	20,700,000
Treasury shares				
Ordinary shares*	24,596	123	—	24,719
Total	24,596	123	—	24,719

(Note)

The increase of 123 shares in the number of treasury shares of the ordinary shares is due to the purchase of shares of less than one unit.

For the fiscal year ended March 31, 2023 (From April 1, 2022 to March 31, 2023)

Class and total number of issued shares, and class and number of treasury shares

Class of shares	Number of shares at beginning of period	Increase	Decrease	Number of shares at end of period
Issued shares				
Ordinary shares	20,700,000	—	—	20,700,000
Total	20,700,000	—	—	20,700,000
Treasury shares				
Ordinary shares*	24,719	71	—	24,790
Total	24,719	71	—	24,790

(Note)

The increase of 71 shares in the number of treasury shares of the ordinary shares is due to the purchase of shares of less than one unit.

(Segment information)

### 1. Summary of reportable segments

The Group's reportable segments are the Group's organizational units for which financial information is individually available, and are subject to regular review by the Board of Directors for the purpose of deciding the allocation of management resources and evaluating its business performance.

The Group operates its businesses by type of its products and services, and classifies them into the three reportable segments of "Architecture System Business," "Surveying/Civil Engineering System Business," and "IT Solutions Business."

The Architecture System Business engages in the development, sale, and maintenance of the architecture CAD software, etc., and provides web services and other software services. The Surveying/Civil Engineering System Business engages in the development, sale, and maintenance of CAD software for surveying and civil engineering. The IT solutions business engages in a variety of solution services, including system development for purposes other than CAD software, web applications, and hosting services.

### 2. Method of calculating net sales, profit or loss, assets, liabilities, and other items by reportable segment

The accounting methods for reportable business segments are compliant with the accounting policy adopted for preparing Consolidated Financial Statements. Profit by reportable segment is stated on an operating profit basis.

### 3. Information on net sales and profit or loss by reportable segment

For the fiscal year ended March 31, 2022 (from April 1, 2021 to March 31, 2022)

(Million yen)

	Reportable segment				Adjustments*1	Amount recorded in Consolidated Financial Statements*2
	Architecture System Business	Surveying/Civil Engineering System Business	IT Solutions Business	Total		
Net sales						
Sales to external customers	6,493	7,108	729	14,331	—	14,331
Intersegment sales or transfers	—	—	—	—	—	—
Total	6,493	7,108	729	14,331	—	14,331
Segment profit	2,481	3,402	268	6,152	162	6,314

(Notes)

1. The adjustment of 162 million yen to segment profit is management fees and other fees received from group companies and expenses related to group management.
2. Segment profit is adjusted to align with operating profit on the consolidated financial statements.

For the fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Million yen)

	Reportable segment				Adjustments*1	Amount recorded in Consolidated Financial Statements*2
	Architecture System Business	Surveying/Civil Engineering System Business	IT Solutions Business	Total		
Net sales						
Sales to external customers	6,089	7,044	497	13,630	—	13,630
Intersegment sales or transfers	—	—	—	—	—	—
Total	6,089	7,044	497	13,630	—	13,630
Segment profit	2,068	3,338	189	5,597	(14)	5,583

(Notes)

1. The adjustment of negative 14 million yen to segment profit is management fees and other fees received from group companies and expenses related to group management.
2. Segment profit is adjusted to align with operating profit on the consolidated financial statements.

(Per share information)

	For the fiscal year ended March 31, 2022	For the fiscal year ended March 31, 2023
Net assets per share	917.21 yen	1,048.78 yen
Basic earnings per share	204.24 yen	184.24 yen

- (Notes) 1. Diluted earnings per share are not stated because there are no dilutive shares.  
2. The basis for the calculation of basic earnings per share is as follows:

	For the fiscal year ended March 31, 2022	For the fiscal year ended March 31, 2023
Profit attributable to owners of parent (Million yen)	4,222	3,809
Amount not attributable to ordinary shareholders (Million yen)	—	—
Profit attributable to owners of parent relating to ordinary shares (Million yen)	4,222	3,809
Average number of ordinary shares during the period	20,675,291	20,675,235

(Significant subsequent events)

Not applicable.