

Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 [Japanese GAAP]



May 10, 2024

Listed company: FUKUICOMPUTER HOLDINGS, Inc.

Stock exchange listing: Tokyo Stock Exchange

Code number: 9790

URL: <https://www.fukuicompu.co.jp/>

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Scheduled date of Annual General Meeting of Shareholders: June 21, 2024

Scheduled date of commencing dividend payments: June 24, 2024

Scheduled date of filing Annual Securities Report: June 24, 2024

Availability of financial results briefing material: Available

Schedule of financial results briefing: Scheduled (For institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 - March 31, 2024)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2024	13,821	1.4	5,585	0.0	5,676	0.6	3,817	0.2
March 31, 2023	13,630	(4.9)	5,583	(11.6)	5,643	(11.2)	3,809	(9.8)

(Note) Comprehensive income: Fiscal year ended March 31, 2024: 3,963 million yen [0.1%]

Fiscal year ended March 31, 2023: 3,960 million yen [(3.7)%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2024	184.63	—	16.6	20.1	40.4
March 31, 2023	184.24	—	18.7	22.0	41.0

(Reference) Equity in earnings (losses) of affiliates:

Fiscal year ended March 31, 2024: - million yen

Fiscal year ended March 31, 2023: - million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2024	29,763	24,407	82.0	1,180.50
As of March 31, 2023	26,743	21,683	81.1	1,048.78

(Reference) Shareholders' equity: As of March 31, 2024: 24,407 million yen

As of March 31, 2023: 21,683 million yen

(3) Consolidated Cash Flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
March 31, 2024	4,858	(1,837)	(1,240)	19,834
March 31, 2023	2,981	(714)	(1,240)	18,053

2. Dividends

	Annual dividends					Total dividends (annual)	Dividend payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2023	–	0.00	–	60.00	60.00	1,240	32.6	6.1
Fiscal year ended March 31, 2024	–	0.00	–	65.00	65.00	1,343	35.2	5.8
Fiscal year ending March 31, 2025 (forecast)	–	0.00	–	70.00	70.00		40.5	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
2nd quarter (Cumulative)	6,875	(1.6)	2,698	(6.7)	2,718	(7.6)	1,792	(9.2)	86.67
Full year	13,837	0.1	5,390	(3.5)	5,430	(4.3)	3,572	(6.4)	172.77

* Notes:

(1) Changes in significant subsidiaries during the fiscal year under review (Changes in specified subsidiaries resulting in changes in scope of consolidation): None

Newly included: – (Company name:)

Excluded: – (Company name:)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies in accordance with changes in accounting standards, etc.: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Total number of issued and outstanding shares (ordinary shares)

1) Total number of issued and outstanding shares at the end of the period (including treasury shares):

As of March 31, 2024: 20,700,000 shares

As of March 31, 2023: 20,700,000 shares

2) Total number of treasury shares at the end of the period:

As of March 31, 2024: 24,790 shares

As of March 31, 2023: 24,790 shares

3) Average number of shares during the period:

Year ended March 31, 2024: 20,675,210 shares

Year ended March 31, 2023: 20,675,235 shares

(Reference) Summary of Non-consolidated Financial Results**1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 – March 31, 2024)****(1) Non-consolidated Operating Results**

(% indicates changes from the previous corresponding period.)

Fiscal Year ended	Net sales		Operating profit		Ordinary Profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2024	4,768	(13.2)	3,795	(9.9)	3,870	(9.3)	3,840	(9.8)
March 31, 2023	5,495	21.1	4,210	22.5	4,269	22.7	4,257	24.9

Fiscal Year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2024	185.75	—
March 31, 2023	205.92	—

(2) Non-consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2024	21,033	20,108	95.6	972.60
As of March 31, 2023	18,726	17,362	92.7	839.76

(Reference) Shareholders' equity: As of March 31, 2024: 20,108 million yen
As of March 31, 2023: 17,362 million yen

* These consolidated financial results are outside the scope of audit by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

The performance outlook and other forward-looking statements herein are based on information currently available to the Company and certain assumptions that the Company has deemed reasonable, and are not intended to guarantee their achievement. Actual results may differ significantly from the forecasts due to various factors. For conditions used as the assumptions for the performance forecast and notes on the use of the financial results forecast, please refer to "1. Overview of Operating Results, etc. (4) Future Outlook" on page 3 of the Attachments.

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Fiscal Year under Review

During the fiscal year ended March 31, 2024 (the “fiscal year under review”), the Japanese economy gradually went back to normal, after COVID-19 was reclassified into a category 5 infectious disease and behavioral restrictions were lifted. On the other hand, the outlook of the Japanese economy remains uncertain, due to volatility in foreign exchange rates and soaring commodity prices mainly caused by foreign exchange risks and tense international situations.

The construction industry is also exposed to these trends which raise concerns over a reduction in the number of housing starts and continued high construction costs discouraging corporate capital investment.

Under such circumstances, for the fiscal year under review, FUKUICOMPUTER HOLDINGS, Inc. (the “Company” and its consolidated subsidiaries (collectively, the “Group”) posted net sales of 13,821 million yen (a 1.4% increase year-on-year), operating profit of 5,585 million yen (a 0.04% increase year-on-year), ordinary profit of 5,676 million yen (a 0.6% increase year-on-year) and profit attributable to owners of parent of 3,817 million yen (a 0.2% increase year-on-year).

Status by segment is as follows.

(Architecture System Business)

In the architecture system business, net sales were 6,454 million yen (a 6.0% increase year-on-year) and operating profit was 2,121 million yen (a 2.6% increase year-on-year). During the fiscal year under review, the number of corporate customers for maintenance service in the housing and BIM businesses, as well as those for the 3D catalogue site in the building material business increased while the stock business (subscription-based business) steadily grew. While the number of housing starts in the housing business slackened, product sales increased due to our efforts to propose additional options with our products, riding on a rise in demand for the renovation of houses and capitalizing on the amendment of the Building Standards Act. In the BIM business, efforts to reinforce BIM in the construction stage for improving productivity increased the number of new construction companies that introduced the technique, and contributed to expanding sales. As a result, revenue and profit increased year-on-year.

(Surveying/Civil Engineering System Business)

In the surveying/civil engineering system business, net sales were 7,014 million yen (a 0.4% decrease year-on-year) and operating profit was 3,302 million yen (a 1.1% decrease year-on-year).

In the fiscal year under review, the Ministry of Land, Infrastructure, Transport and Tourism (“MLIT”) in principle started applying BIM/CIM to all operations and construction projects under its direct supervision in April 2023. As a result, there was an increase in the number of recurring corporate customers in the construction infrastructure business, mainly for such products as point cloud processing software and BIM/CIM communication systems, which pushed up sales. Meanwhile, sales in the survey/civil engineering system business showed a slight decrease over the previous fiscal year, due to sluggish product sales despite an increase in sales owing to the steady growth in the maintenance service and license royalty sales, which is a stock business.

This fiscal year, due to the increased travel and exhibitions expenses after sales activities were made more active, including participation in large-scale trade exhibitions, both sales and profit decreased year-on-year.

(IT Solutions Business)

In the IT solutions business, net sales were 352 million yen (a 29.2% decrease year-on-year), and operating profit was 145 million yen (a 23.3% decrease year-on-year), resulting in decreases both in sales and in profit year-on-year. In the previous fiscal year, the Company recorded major sales related to the exit poll system for the Upper House election held in July 2022. In the fiscal year under review, despite the recording of sales related to the nation-wide local elections held in April 2023, both sales and profit decreased, as the scale of sales from such election was smaller than that for the Upper House election.

(Investment Business)

The investment business is a new segment launched in the first quarter of the fiscal year under review. To engage in investment activities, the Company launched IFAC Investment Limited Liability Partnership in June 2023 through IFAC, LLC, which was established a month earlier as a wholly-owned subsidiary. The main investees are startups and venture firms that have superb services and business models that are closely related to the Group's business domains. In addition to offering funds, the Company also shares technologies and know-how and aims to build business partnerships that will lead to mutual growth, and at the same time strives to establish a system that contributes to solving social issues.

An operating loss of 9 million yen was posted in the fiscal year under review, consisting of operating costs.

(2) Overview of Financial Position for the Fiscal Year under Review

Total assets as of the end of the fiscal year under review increased by 3,020 million yen compared with the end of the previous fiscal year to 29,763 million yen. This was mainly due to increases in cash and deposits and investment securities.

Total liabilities increased by 296 million yen compared with the end of the previous fiscal year to 5,356 million yen. This was mainly due to an increase in income taxes payable.

Net assets increased by 2,723 million yen compared with the end of the previous fiscal year to 24,407 million yen. As a result, shareholders' equity ratio stood at 82.0%.

(3) Overview of Cash Flows for the Fiscal Year under Review

The balance of cash and cash equivalents ("funds") at the end of the fiscal year under review increased by 1,780 million yen compared with the end of the previous fiscal year to 19,834 million yen. The status of cash flows and its main factors are as follows.

(Cash flows from operating activities)

Funds provided by operating activities amounted to 4,858 million yen (compared to 2,981 million yen acquired for the previous fiscal year). This was mainly due to profit before income taxes of 5,676 million yen, depreciation of 212 million yen, an increase in accrued consumption taxes of 99 million yen, and income taxes paid of 1,397 million yen.

(Cash flows from investing activities)

Funds used in investing activities amounted to 1,837 million yen (compared to 714 million yen used for the previous fiscal year). This was mainly due to the purchase of investment securities of 3,578 million yen, proceeds from redemption of investment securities of 2,000 million yen and purchase of property, plant and equipment of 211 million yen.

(Cash flows from financing activities)

Funds used in financing activities amounted to 1,240 million yen (compared to 1,240 million yen used for the previous fiscal year). This was mainly due to dividends paid.

(4) Future Outlook

The Group plans "Account Strategies" and "Creation of New Startups," etc., and announced the medium-term management plan for fiscal year 2022 to fiscal year 2024 as business years, and is working on the business to achieve the plan. In fiscal year 2023, both revenue and profit fell below the sales and profit targets due to changes in external factors including a reduction in the number of housing starts due to soaring commodity prices and continued high construction costs discouraging corporate capital investment, despite the positive impact of increased demand for IT and ICT products at construction sites driven by the promotion of i-Construction and BIM/CIM.

From a medium - to long-term perspective, we will contribute to solving the challenges in the construction industry by providing the IT solutions that the Group can provide in order to realize sustainable growth while responding to changes in the external environment such as the promotion of DX at construction sites and challenges in the Group's management structure and business structure.

In the architecture system business, the Company will endeavor in fiscal year 2024 to increase sales through improving functions of major software in the housing business and the provision of solutions to execution phases in the BIM business, and concurrently expand the stock business.

In addition, in the surveying/civil engineering system business, the Company sees opportunities for growth in MLIT's promotion of the i-Construction 2.0 program and its in-principle BIM/CIM application, and will develop new solutions that will contribute to productivity improvements in the surveying/civil engineering and construction businesses as well as deepen and enhance and the functions of existing software, determined to increase the number of companies to have transaction for many years to come.

As a result of the above, the Company forecasts net sales of 13,837 million yen, operating profit of 5,390 million yen, ordinary profit of 5,430 million yen, and profit attributable to owners of parent of 3,572 million yen for the next fiscal year.

The Company will continue to make efforts to achieve further growth and development by rapidly creating what is desired and striving to be a company appreciated by its stakeholders, in order to be "indispensable for the construction industry" under the corporate slogan of "INNOVATION for ALL."

(5) Basic Policy on Profit Distribution and Dividends for the Fiscal Year under Review and the Next Fiscal Year

The Company's basic policy on profit distribution is to "focus on returning profits to shareholders and pay stable dividends continuously."

Based on the above basic policy, the Company plans to pay a dividend of 65 yen per share for the fiscal year under review in order to increase returns to shareholders.

For the next fiscal year, the Company plans to pay a dividend of 70 yen per share.

2. Basic Policy on Selection of Accounting Standards

The Group prepares its consolidated financial statements in accordance with Japanese accounting standards because it does not operate business or raise funds globally.

3. Consolidated Financial Statements and Principal Notes

(1) Consolidated Balance Sheets

(Million yen)

	As of March 31, 2023	As of March 31, 2024
Assets		
Current assets		
Cash and deposits	18,053	19,834
Notes receivable - trade	378	354
Accounts receivable - trade	1,425	1,390
Merchandise and finished goods	36	38
Work in process	10	33
Raw materials and supplies	4	4
Other	1,002	896
Allowance for doubtful accounts	(2)	(0)
Total current assets	20,909	22,551
Non-current assets		
Property, plant and equipment		
Buildings and structures	4,430	4,410
Accumulated depreciation	(3,354)	(3,406)
Buildings and structures, net	1,075	1,003
Land	1,153	1,153
Other	550	675
Accumulated depreciation	(478)	(437)
Other, net	71	237
Total property, plant and equipment	2,300	2,394
Intangible assets	159	135
Investments and other assets		
Investment securities	2,591	3,879
Deferred tax assets	422	468
Other	364	337
Allowance for doubtful accounts	(4)	(4)
Total investments and other assets	3,373	4,681
Total non-current assets	5,833	7,211
Total assets	26,743	29,763

(Million yen)

	As of March 31, 2023	As of March 31, 2024
Liabilities		
Current liabilities		
Accounts payable - trade	53	52
Accrued expenses	304	320
Income taxes payable	642	1,037
Advances received	2,306	2,394
Provision for bonuses	582	611
Provision for bonuses for directors (and other officers)	64	61
Other	894	595
Total current liabilities	4,848	5,071
Non-current liabilities		
Deferred tax liabilities	211	284
Total non-current liabilities	211	284
Total liabilities	5,059	5,356
Net assets		
Shareholders' equity		
Share capital	1,631	1,631
Capital surplus	1,500	1,500
Retained earnings	17,975	20,552
Treasury shares	(59)	(59)
Total shareholders' equity	21,047	23,624
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	636	782
Total accumulated other comprehensive income	636	782
Total net assets	21,683	24,407
Total liabilities and net assets	26,743	29,763

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Million yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Net sales	13,630	13,821
Cost of sales	2,943	3,071
Gross profit	10,687	10,749
Selling, general and administrative expenses	5,104	5,163
Operating profit	5,583	5,585
Non-operating income		
Interest income	5	24
Dividend income	51	55
Commission income	8	8
Insurance fee income	2	1
Other	3	0
Total non-operating income	69	90
Non-operating expenses		
Loss on sale of investment securities	10	—
Total non-operating expenses	10	—
Ordinary profit	5,643	5,676
Profit before income taxes	5,643	5,676
Income taxes – current	1,746	1,894
Income taxes – deferred	87	(35)
Total income taxes	1,834	1,859
Profit	3,809	3,817
Profit attributable to owners of parent	3,809	3,817

Consolidated Statements of Comprehensive Income

(Million yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Profit	3,809	3,817
Other comprehensive income		
Valuation difference on available-for-sale securities	151	146
Total other comprehensive income	151	146
Comprehensive income	3,960	3,963
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,960	3,963
Comprehensive income attributable to non-controlling interests	—	—

(3) Consolidated Statements of Changes in Equity

Fiscal year ended March 31, 2023

(Million yen)

	Shareholders' equity					Accumulated other comprehensive income		Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income	
Balance at beginning of period	1,631	1,500	15,406	(59)	18,478	484	484	18,963
Changes during period								
Dividends of surplus			(1,240)		(1,240)			(1,240)
Profit attributable to owners of parent			3,809		3,809			3,809
Purchase of treasury shares				(0)	(0)			(0)
Net changes in items other than shareholders' equity						151	151	151
Total changes during period	—	—	2,568	(0)	2,568	151	151	2,719
Balance at end of period	1,631	1,500	17,975	(59)	21,047	636	636	21,683

Fiscal year ended March 31, 2024

(Million yen)

	Shareholders' equity					Accumulated other comprehensive income		Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income	
Balance at beginning of period	1,631	1,500	17,975	(59)	21,047	636	636	21,683
Changes during period								
Dividends of surplus			(1,240)		(1,240)			(1,240)
Profit attributable to owners of parent			3,817		3,817			3,817
Net changes in items other than shareholders' equity						146	146	146
Total changes during period	—	—	2,576	—	2,576	146	146	2,723
Balance at end of period	1,631	1,500	20,552	(59)	23,624	782	782	24,407

(4) Consolidated Statements of Cash Flows

(Million yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Cash flows from operating activities		
Profit before income taxes	5,643	5,676
Depreciation	281	212
Increase (decrease) in allowance for doubtful accounts	(1)	(2)
Increase (decrease) in provision for bonuses	(177)	28
Increase (decrease) in provision for bonuses for directors (and other officers)	18	(3)
Interest and dividend income	(56)	(80)
Loss (gain) on sale of investment securities	10	—
Decrease (increase) in trade receivables	173	60
Decrease (increase) in inventories	5	(25)
Increase (decrease) in trade payables	(8)	(1)
Increase (decrease) in accounts payable – other	(13)	90
Increase (decrease) in accrued consumption taxes	(240)	99
Increase (decrease) in advances received	32	87
Other, net	(28)	35
Subtotal	5,638	6,177
Interest and dividends received	56	78
Income taxes paid	(2,713)	(1,397)
Net cash provided by (used in) operating activities	2,981	4,858
Cash flows from investing activities		
Purchase of property, plant and equipment	(84)	(211)
Purchase of intangible assets	(50)	(69)
Purchase of investment securities	(703)	(3,578)
Proceeds from redemption of investment securities	—	2,000
Other, net	123	21
Net cash provided by (used in) investing activities	(714)	(1,837)
Cash flows from financing activities		
Purchase of treasury shares	(0)	—
Dividends paid	(1,239)	(1,240)
Net cash provided by (used in) financing activities	(1,240)	(1,240)
Effect of exchange rate change on cash and cash equivalents	—	—
Net increase (decrease) in cash and cash equivalents	1,026	1,780
Cash and cash equivalents at beginning of period	17,027	18,053
Cash and cash equivalents at end of period	18,053	19,834

(5) Notes to Consolidated Financial Statements

(Notes on going concern assumptions)

Not applicable.

(Notes to Consolidated Statements of Changes in Equity)

For the fiscal year ended March 31, 2023 (From April 1, 2022 to March 31, 2023)

Class and total number of issued shares, and class and number of treasury shares

Class of shares	Number of shares at beginning of period	Increase	Decrease	Number of shares at end of period
Issued shares				
Ordinary shares	20,700,000	—	—	20,700,000
Total	20,700,000	—	—	20,700,000
Treasury shares				
Ordinary shares*	24,719	71	—	24,790
Total	24,719	71	—	24,790

(Note)

The increase of 71 ordinary treasury shares is due to the purchase of shares of less than one unit.

For the fiscal year ended March 31, 2024 (From April 1, 2023 to March 31, 2024)

Class and total number of issued shares, and class and number of treasury shares

Class of shares	Number of shares at beginning of period	Increase	Decrease	Number of shares at end of period
Issued shares				
Ordinary shares	20,700,000	—	—	20,700,000
Total	20,700,000	—	—	20,700,000
Treasury shares				
Ordinary shares*	24,790	—	—	24,790
Total	24,790	—	—	24,790

(Segment information)

1. Summary of reportable segments

The Group's reportable segments are the Group's organizational units for which financial information is individually available, and are subject to regular review by the Board of Directors for the purpose of deciding the allocation of management resources and evaluating its business performance.

The Group operates its businesses by type of its products and services, and classifies them into the four reportable segments of "Architecture System Business," "Surveying/Civil Engineering System Business," "IT Solutions Business," and "Investment Business."

The Architecture System Business engages in the development, sale, and maintenance of the architecture CAD software, etc., and provides web services and other software services. The Surveying/Civil Engineering System Business engages in the development, sale, and maintenance of CAD software for surveying and civil engineering. The IT solutions business engages in a variety of solution services, including system development for purposes other than CAD software, web applications, and hosting services. The Company's Investment Business engages in investment in construction-tech start-ups.

(Changes in reportable segment)

IFAC, LLC and IFAC Investment Limited Liability Partnership were newly established for the purpose of investing in construction-tech start-ups in and outside Japan. Accordingly, a new reportable segment, Investment Business has been added to the conventional three reportable segments of Architecture System Business, Surveying/Civil Engineering System Business and IT Solutions Business from the fiscal year under review, resulting in four reportable segments.

2. Method of calculating net sales, profit or loss, assets, liabilities, and other items by reportable segment

The accounting methods for reportable business segments are compliant with the accounting policy adopted for preparing Consolidated Financial Statements. Profit by reportable segment is stated on an operating profit basis.

3. Information on net sales and profit or loss by reportable segment

For the fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Million yen)

	Reportable segment				Adjustments*1	Amount recorded in Consolidated Financial Statements*2
	Architecture System Business	Surveying/Civil Engineering System Business	IT Solutions Business	Total		
Net sales						
Sales to external customers	6,089	7,044	497	13,630	—	13,630
Intersegment sales or transfers	—	—	—	—	—	—
Total	6,089	7,044	497	13,630	—	13,630
Segment profit	2,068	3,338	189	5,597	(14)	5,583

(Notes)

1. The adjustment of negative 14 million yen to segment profit is management fees and other fees received from group companies and expenses related to group management.
2. Segment profit is adjusted to align with operating profit on the consolidated financial statements.

For the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Million yen)

	Reportable segment					Adjustments*1	Amount recorded in Consolidated Financial Statements*2
	Architecture System Business	Surveying/Civil Engineering System Business	IT Solutions Business	Investment Business	Total		
Net sales							
Sales to external customers	6,454	7,014	352	—	13,821	—	13,821
Intersegment sales or transfers	—	—	—	—	—	—	—
Total	6,454	7,014	352	—	13,821	—	13,821
Segment profit (loss)	2,121	3,302	145	(9)	5,560	25	5,585

(Notes)

1. The adjustment of 25 million yen to segment profit (loss) is management fees and other fees received from group companies and expenses related to group management.
2. Segment profit (loss) is adjusted to align with operating profit on the consolidated financial statements.

(Per share information)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Net assets per share	1,048.78 yen	1,180.50 yen
Basic earnings per share	184.24 yen	184.63 yen

(Notes) 1. Diluted earnings per share are not stated because there are no dilutive shares.

2. The basis for the calculation of basic earnings per share is as follows:

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Profit attributable to owners of parent (Million yen)	3,809	3,817
Amount not attributable to ordinary shareholders (Million yen)	—	—
Profit attributable to owners of parent relating to ordinary shares (Million yen)	3,809	3,817
Average number of ordinary shares during the period	20,675,235	20,675,210

(Significant subsequent events)

Not applicable.